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(a joint stock limited company incorporated in the People's Republic of China with limited liability) (Stock Code: 00753)

ANNOUNCEMENT ON KEY OPERATING DATA OF DECEMBER 2023

The enclosed announcement (the "SSE Announcement") was published by Air China Limited (the "Air China") on the Shanghai Stock Exchange on 15 January 2024, which contains combined operating data for December 2023 for Air China and its subsidiaries (collectively, the "Group"). This announcement enclosing the SSE Announcement is made by Air China pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The data in the enclosed SSE Announcement was calculated based on the internal statistics of the Group, which may differ from the data disclosed in the relative periodic reports. Investors are hereby reminded of the risks which may result from inappropriate reliance upon or utilization of the information given above.

By Order of the Board Air China Limited Huang Bin Huen Ho Yin Joint Company Secretaries

Beijing, the PRC, 15 January 2024

As at the date of this announcement, the directors of the Company are Mr. Ma Chongxian, Mr. Wang Mingyuan, Mr. Feng Gang, Mr. Patrick Healy, Mr. Xiao Peng, Mr. Li Fushen*, Mr. He Yun*, Mr. Xu Junxin* and Ms. Winnie Tam Wan-chi*.

* Independent non-executive director of the Company

SSE ANNOUNCEMENT

The SSE Announcement is written in Chinese, with no official English translation. The English translation is provided solely for reference only. In case of any discrepancy between the two versions, the Chinese version shall prevail. The full version of the SSE Announcement is as follows:

AIR CHINA LIMITED ANNOUNCEMENT ON KEY OPERATING DATA OF DECEMBER 2023

In December 2023, Air China Limited (the "Company") and its subsidiaries (the "Group") recorded a year-on-year and a month-on-month increase in combined passenger traffic (measured by revenue passenger kilometers (the "**RPK**")). Passenger capacity (measured by available seat kilometers (the "ASK")) recorded a year-on-year increase of 184.9%, and a month-on-month increase of 4.6%. Passenger traffic recorded a year-on-year increase of 243.7% and a month-on-month increase of 7.5%. Among which, for domestic routes, passenger capacity increased by 127.6% year on year and increased by 0.7% month on month, and passenger traffic increased by 174.7% year on year and increased by 2.8% month on month. For international routes, passenger capacity increased by 793.8% and increased by 16.5% as compared to the same period last year and the previous month, respectively, and passenger traffic increased by 1,229.9% and increased by 23.8% as compared to the same period last year and the previous month, respectively. For regional routes, passenger capacity increased by 252.4% and increased by 12.5% as compared to the same period last year and the previous month, respectively, and passenger traffic recorded an increase of 422.8% year on year and an increase of 16.1% month on month. The passenger load factor was 75.4%, representing an increase of 12.9 percentage points as compared to the same period last year and an increase of 2.0 percentage points as compared to the previous month. Among which, the passenger load factor for domestic routes increased by 13.3 percentage points year on year and increased by 1.7 percentage points month on month, the passenger load factor for international routes increased by 22.9 percentage points and increased by 4.1 percentage points as compared to the same period last year and the previous month, respectively, and the passenger load factor for regional routes increased by 22.2 percentage points year on year and increased by 2.1 percentage points month on month.

In terms of cargo operations, cargo capacity (measured by available freight tonne kilometers (the "**AFTK**")) increased by 147.4% year on year and increased by 3.7% month on month. Cargo and mail traffic (measured by revenue freight tonne kilometers (the "**RFTK**")) increased by 138.6% year on year and increased by 2.1% month on month. The cargo load factor was 37.0%, representing a year-on-year decrease of 1.4 percentage points and a month-on-month decrease of 0.6 percentage points.

In December 2023, the Group introduced two ARJ21-700 aircraft, four A320 series aircraft and one A350 aircraft and retired one A330 aircraft and one A320 series aircraft. As at the end of December 2023, the Group operated a fleet of 905 aircraft, including 391 self-owned aircraft, 216 aircraft under finance lease and 298 aircraft under operating lease.

The new flight routes opened in December 2023 are listed in the following table:

Flight Route	Flight Frequency	Commencement Date	
Hohhot – Ordos – Chengdu Tianfu			
International Airport (TFU)	7 flights per week	11 December 2023	
Hangzhou – Harbin	4 flights per week	11 December 2023	
Chengdu Tianfu International Airport			
(TFU) – Zhengzhou – Yanji	3 flights per week	12 December 2023	
Beijing, Capital International Airport			
(PEK) – Istanbul	3 flights per week	29 December 2023	

The following table sets forth key operating data of December 2023:

	December 2023	Year-on-Year Change (%) ¹	Month-on-Month Change (%) ¹	Cumulative 2023	Year-on-Year Cumulative Change (%) ¹
I. Capacity					
1. ATK (in million) ²	3,336.6	172.8	4.4	36,655.5	92.2
Domestic	2,234.2	137.8	-0.1	28,497.4	128.5
International	1,002.0	297.1	14.7	7,248.8	14.6
Regional	100.4	220.0	14.7	909.2	227.7
2. ASK (in million) ³	26,188.6	184.9	4.6	298,691.6	156.6
Domestic	18,684.8	127.6	0.7	243,467.2	121.2
International	6,685.8	793.8	16.5	47,723.6	916.7
Regional	818.1	252.4	12.5	7,500.9	359.9
3. AFTK (in million) ⁴	976.1	147.4	3.7	9,745.4	13.4
Domestic	552.8	175.2	-2.3	6,598.8	156.6
International	400.2	116.4	12.2	2,949.2	-50.1
Regional	23.1	166.6	22.8	197.5	67.5
II. Traffic					
1. RTK (in million) ⁵	2,115.4	219.7	6.0	22,324.4	121.5
Domestic	1,425.4	168.6	2.4	17,326.6	139.0
International	632.9	434.3	14.2	4,481.4	65.0
Regional	57.1	356.7	15.6	516.4	365.0

	December 2023	Year-on-Year Change (%) ¹	Month-on-Month Change (%) ¹	Cumulative 2023	Year-on-Year Cumulative Change (%) ¹
2. RPK (in million) ⁶	19,748.9	243.7	7.5	218,806.6	195.8
Domestic	14,524.8	174.7	2.8	181,395.9	155.0
International	4,665.9	1,229.9	23.8	32,328.4	1,455.5
Regional	558.1	422.8	16.1	5,082.3	572.5
3. RFTK (in million) ⁷	360.9	138.6	2.1	3,046.8	-13.9
Domestic	134.7	118.0	2.2	1,368.2	41.2
International	221.2	153.0	1.8	1,638.1	-35.3
Regional	5.0	142.0	18.7	40.6	10.0
4. Number of Passengers carried (in thousand)	10,780.4	207.8	4.0	128,478.3	169.2
Domestic	9,433.6	179.7	1.9	118,554.1	152.8
International	1,000.6	1,416.7	24.6	6,744.8	1,667.6
Regional	346.1	442.0	15.5	3,179.3	620.9
5. Total Cargo and Mail carried (in tonnes)	116,935.0	129.3	1.8	1,088,901.7	18.0
Domestic	81,530.6	118.9	1.5	824,811.1	40.9
International	32,190.6	160.6	1.5	237,174.5	-24.5
Regional	3,213.8	130.9	14.5	26,916.1	13.5
III. Load Factor					
1. Passenger Load Factor (%) ⁸	75.4	12.9	2.0	73.3	9.7
Domestic	77.7	13.3	1.7	74.5	9.9
International	69.8	22.9	4.1	67.7	23.5
Regional	68.2	22.2	2.1	67.8	21.4
 Cargo and Mail Load Factor ^{(%)9} 	37.0	-1.4	-0.6	31.3	-9.9
Domestic	24.4	-6.4	1.1	20.7	-16.9
International	55.3	8.0	-5.6	55.5	12.7
Regional	21.6	-2.2	-0.7	20.5	-10.7

	December 2023	Year-on-Year Change (%) ¹	Month-on-Month Change (%) ¹	Cumulative 2023	Year-on-Year Cumulative Change (%) ¹
3. Overall Load Factor (%) ¹⁰	63.4	9.3	1.0	60.9	8.1
Domestic	63.8	7.3	1.5	60.8	2.7
International	63.2	16.2	-0.3	61.8	18.9
Regional	56.8	17.0	0.4	56.8	16.8

Notes:

- 1. Change is expressed in percentage in terms of "Capacity" and "Traffic", and is expressed in percentage points in terms of "Load Factor"
- 2. "ATK(s)" refers to the number of tonnes of capacity available for transportation multiplied by the kilometers flown
- 3. "ASK(s)" refers to the number of seats available for sale multiplied by the kilometers flown
- 4. "AFTK(s)" refers to the number of tonnes of capacity available for the carriage of cargo and mail multiplied by the kilometers flown
- 5. "RTK(s)" refers to the revenue load (passenger and cargo) in tonnes multiplied by the kilometers flown
- 6. "RPK(s)" refers to the number of revenue passengers carried multiplied by the kilometers flown
- 7. "RFTK(s)" refers to the revenue cargo and mail load in tonnes multiplied by the kilometers flown
- 8. "Passenger Load Factor" refers to revenue passenger kilometers expressed as a percentage of available seat kilometers
- 9. "Cargo and Mail Load Factor" refers to revenue freight tonne kilometers expressed as a percentage of available freight tonne kilometers
- 10. "Overall Load Factor" refers to RTKs expressed as a percentage of available tonne kilometers
- 11. As at 21 March 2023, the Company has gained control over Shandong Aviation Group Company Limited (the "Shandong Aviation Group"), and the subsidiaries within the consolidation scope of Shandong Aviation Group, including Shandong Airlines Co., Ltd., have become companies within the scope of the Company's consolidated financial statements. For more details, please refer to the "Announcement on the Progress of Significant Matters Planned by Air China Limited" published by the Company on the website of the Shanghai Stock Exchange on 22 March 2023. The Company's interim announcements and periodic reports will include relevant fleet information and operational data of Shandong Airlines Co., Ltd., and the historical data in the tables will be adjusted to a comparable basis.

The key operating data above was calculated based on the internal statistics of the Group, which may differ from the data disclosed in the relative periodic reports. Investors are hereby reminded of the risks which may result from inappropriate reliance upon or utilization of the information given above.

Board of Directors of Air China Limited Beijing, the PRC, 15 January 2024