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# 中國國際航空股份有限公司 AIR CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00753)

### ANNOUNCEMENT ON KEY OPERATING DATA OF JULY 2019

The enclosed announcement (the "SSE Announcement") was published by Air China Limited (the "Air China") on the Shanghai Stock Exchange on 15 August 2019, which contains combined operating data for July 2019 for Air China and its subsidiaries (collectively, the "Group"). This announcement enclosing the SSE Announcement is made by Air China pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The data in the enclosed SSE Announcement was calculated based on the internal statistics of the Group, which may differ from the data disclosed in the relative periodic reports. Investors are hereby reminded of the risks which may result from inappropriate reliance upon or utilization of the information given above.

By Order of the Board
Air China Limited
Zhou Feng Tam Shuit Mui
Joint Company Secretaries

Beijing, the PRC, 15 August 2019

As at the date of this announcement, the directors of the Company are Mr. Cai Jianjiang, Mr. Song Zhiyong, Mr. Cao Jianxiong, Mr. Xue Yasong, Mr. John Robert Slosar, Mr. Wang Xiaokang\*, Mr. Liu Deheng\*, Mr. Stanley Hui Hon-chung\* and Mr. Li Dajin\*.

\* Independent non-executive director of the Company

#### SSE ANNOUNCEMENT

The SSE Announcement is written in Chinese, with no official English translation. The English translation is provided solely for reference only. In case of any discrepancy between the two versions, the Chinese version shall prevail. The full version of the SSE Announcement is as follows:

# AIR CHINA LIMITED ANNOUNCEMENT ON KEY OPERATING DATA OF JULY 2019

In July 2019, Air China Limited (the "Company"), and its subsidiaries (the "Group") maintained growth in combined passenger traffic (measured by revenue passenger kilometers (the "RPK")) as compared to the same period last year and to the same period last month. Passenger capacity (measured by available seat kilometers (the "ASK")) and passenger traffic recorded a year-on-year increase of 5.6% and 6.4% respectively. For domestic routes, passenger capacity and passenger traffic increased by 7.4% and 8.1% respectively, as compared to the same period last year. For international routes, passenger capacity and passenger traffic increased by 2.1% and 3.2% respectively, as compared to the same period last year. Passenger capacity on regional routes increased by 16.1%, and passenger traffic recorded an increase of 12.9%, as compared to the same period last year. The overall passenger load factor was 81.1%, representing an increase of 0.6 percentage point as compared to the same period last year. The passenger load factor for domestic routes and international routes increased by 0.5 percentage point and 0.9 percentage point respectively, as compared to the same period last year, and the passenger load factor for regional routes decreased by 2.3 percentage points year-on-year.

In terms of cargo operations, in July 2019, cargo capacity (measured by available freight tonne kilometers (the "AFTK")) increased by 3.0% year-on-year. Cargo and mail traffic (measured by revenue freight tonne kilometers (the "RFTK")) decreased by 4.0%, the volume of cargo and mail carried increased by 0.6% as compared to the same period last year. The cargo load factor was 47.8%, representing a year-on-year decrease of 3.5 percentage points.

The Company launched a Chongqing - Hetian route (three shifts per week) on 2 July 2019, and launched a Guiyang - Nanjing route (seven shifts per week) and a Guiyang - Fuzhou route (seven shifts per week) on 21 July 2019.

In July 2019, the Group introduced two A320 series aircraft and one B737-800 aircraft. As at the end of July 2019, the Group operated a fleet of 679 aircraft, including 286 self-owned aircraft, 192 aircraft under finance lease and 201 aircraft under operating lease.

The following table sets forth key operating data for July 2019:

	July 2019	Year- on-Year Change (%)	Month- on-Month Change (%)	Cumulative 2019	Year- on-Year Cumulative Change (%)
I. Capacity					
1. ATK (in million) <sup>1</sup>	3,147.3	4.9	7.1	21,466.7	5.0
Domestic	1,621.7	7.8	11.3	11,045.0	2.7
International	1,407.2	0.7	3.0	9,619.8	6.8
Regional	118.4	17.5	2.7	802.0	16.7
2. ASK (in million) <sup>2</sup>	25,165.9	5.6	7.3	166,894.1	5.7
Domestic	14,569.8	7.4	10.3	96,144.0	3.8
International	9,603.7	2.1	3.4	64,107.7	7.7
Regional	992.5	16.1	3.5	6,642.4	15.8
3. AFTK (in million) <sup>3</sup>	877.2	3.0	6.6	6,406.4	3.3
Domestic	311.9	10.1	16.2	2,390.9	-1.1
International	540.9	-1.3	2.1	3,841.3	5.6
Regional	24.5	22.0	-0.8	174.3	18.0
II. Traffic					
1. RTK (in million) <sup>4</sup>	2,189.0	3.7	5.7	14,665.1	4.3
Domestic	1,182.2	7.6	8.9	7,840.6	3.0
International	925.6	-1.4	2.0	6,275.1	5.1
Regional	81.3	12.0	3.1	549.4	15.5
2. RPK (in million) <sup>5</sup>	20,418.4	6.4	8.1	135,202.5	6.4
Domestic	12,103.7	8.1	11.6	79,186.9	3.8
International	7,520.8	3.2	3.2	50,653.4	9.7
Regional	793.8	12.9	4.5	5,362.2	17.0
3. RFTK (in million) <sup>6</sup>	419.1	-4.0	5.5	2,752.6	-2.5
Domestic	129.1	5.2	5.6	863.8	-1.8
International	282.2	-7.8	5.6	1,837.4	-2.9
Regional	7.8	1.7	-0.9	51.4	0.4

	July 2019	Year- on-Year Change (%)	Month- on-Month Change (%)	Cumulative 2019	Year- on-Year Cumulative Change (%)
4. Number of Passengers					
carried (in thousand)	10,051.2	6.9	9.3	66,534.4	5.4
Domestic	8,092.4	6.8	10.5	53,095.4	3.3
International	1,440.7	5.2	4.2	10,018.3	13.5
Regional	518.1	13.9	5.9	3,420.6	17.3
5. Total Cargo and Mail carried (in tonnes)	120,576.6	0.6	4.6	809,291.5	-1.3
Domestic	78,788.7	4.1	4.3	530,060.8	-2.0
International	37,216.8	-5.6	5.9	248,562.9	0.5
Regional	4,571.1	-3.2	-1.6	30,667.8	-2.7
III.Load Factor					
1. Passenger Load Factor (%) <sup>7</sup>	81.1	0.6	0.6	81.0	0.5
Domestic	83.1	0.5	1.0	82.4	0.0
International	78.3	0.9	-0.2	79.0	1.4
Regional	80.0	-2.3	0.7	80.7	0.8
2. Cargo and Mail Load					
Factor (%) <sup>8</sup>	47.8	-3.5	-0.5	43.0	-2.5
Domestic	41.4	-1.9	-4.1	36.1	-0.3
International	52.2	-3.7	1.7	47.8	-4.2
Regional	31.9	-6.4	0.0	29.5	-5.2
3. Overall Load Factor (%) <sup>9</sup>	69.6	-0.8	-0.9	68.3	-0.5
Domestic	72.9	-0.2	-1.6	71.0	0.2
International	65.8	-1.4	-0.6	65.2	-1.1
Regional	68.7	-3.4	0.3	68.5	-0.7

## Notes:

- 1. "ATK(s)" refers to the number of tonnes of capacity available for transportation multiplied by the kilometers flown
- 2. "ASK(s)" refers to the number of seats available for sale multiplied by the kilometers flown

- 3. "AFTK(s)" refers to the number of tonnes of capacity available for the carriage of cargo and mail multiplied by the kilometers flown
- 4. "RTK(s)" refers to the revenue load (passenger and cargo) in tonnes multiplied by the kilometers flown
- 5. "RPK(s)" refers to the number of revenue passengers carried multiplied by the kilometers flown
- 6. "RFTK(s)" refers to the revenue cargo and mail load in tonnes multiplied by the kilometers flown
- 7. "Passenger Load Factor" refers to revenue passenger kilometers expressed as a percentage of available seat kilometers
- 8. "Cargo and Mail Load Factor" refers to revenue freight tonne kilometers expressed as a percentage of available freight tonne kilometers
- 9. "Overall Load Factor" refers to RTKs expressed as a percentage of available tonne kilometers

The key operating data above was calculated based on the internal statistics of the Group, which may differ from the data disclosed in the relative periodic reports. Investors are hereby reminded of the risks which may result from inappropriate reliance upon or utilization of the information given above.

Board of Directors of Air China Limited Beijing, the PRC, 15 August, 2019